SUMMIT

Summit Power Limited

Summit Centre, 18 Kawran Bazar C/A, Dhaka - 1215

QUARTERLY FINANCIAL STATEMENTS

We forward herewith the un-audited Financial Statements of the Company for the three months ended September 30, 2026 as per Regulation 17 of Dhaka Stock Exchange Limited (Listing) Regulations, 2015, dated June 30, 2015 (official gazette dated July 12, 2015). Copies of the Statements have also been despatched to the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE).

Interim Condensed Consolidated Statement of Financial Position (Un-audited)

as at 30 September 2026

	As at 30 Sep 2026 Taka	As at 30 June 2026 Taka
Assets		
Property, plant and equipment	**37,350,497,407**	37,874,696,684
Intangible assets	**24,310,820**	24,626,654
Investment in associates	**12,662,000,690**	12,335,833,059
Other asset	**6,876,679,704**	6,722,190,792
Other investments	**749,224,381**	755,432,944
Non-current assets	**57,662,713,002**	57,712,780,133
Inventories	**5,750,883,491**	3,192,053,393
Trade receivables	**28,347,163,815**	31,643,452,119
Other receivables	**171,988,607**	180,425,109
Intercompany receivables	**549,090,156**	698,189,730
Advances, deposits and prepayments	**5,538,191,795**	4,850,301,788
Cash and cash equivalents	**5,818,885,849**	4,232,602,019
Assets held for sale	**3,314,610,417**	3,314,610,417
Current assets	**49,490,814,130**	48,111,634,575
Total assets	**107,153,527,132**	105,824,414,708
Equity		
Share capital	**10,678,772,390**	10,678,772,390
Share premium	**6,479,097,639**	6,479,097,639
Revaluation reserve	**1,081,114,535**	1,082,701,760
Fair value reserve	**(2,884,937,266)**	(2,878,728,703)
Capital reserve	**1,668,093,205**	1,668,093,205
Hedging reserve	**65,275,791**	43,113,982
Currency translation reserve	**5,796,892,958**	5,797,600,835
Retained earnings	**21,196,657,034**	20,626,341,661
Equity attributable to owners of the Company	**44,080,966,286**	43,496,992,769
Non-controlling interest	**21,593,843,030**	20,918,617,401
Total equity	**65,674,809,316**	64,415,610,170
Liabilities		
Loans and borrowings	**8,468,237,910**	9,451,955,335
Deferred liabilities	**393,210,265**	375,581,503
Deferred tax liability	**74,931,354**	54,502,877
Non-current liabilities	**8,936,379,529**	9,882,039,715
Unclaimed dividend	**194,919,201**	195,816,644
Redeemable preference shares	**135,685,585**	135,550,839
Loans and borrowings	**24,211,784,869**	22,838,688,561
Trade payables	**4,046,811,334**	3,672,449,267
Other payables and accruals	**2,420,752,132**	2,642,928,613
Intercompany payables	**1,532,385,166**	2,041,330,899
Current liabilities	**32,542,338,287**	31,526,764,823
Total liabilities	**41,478,717,816**	41,408,804,538
Total equity and liabilities	**107,153,527,132**	105,824,414,708
Net asset value per share (NAVPS)	**41.28**	40.73

Interim Condensed Consolidated Statement of Profit or Loss & Other Comprehensive Income (Un-audited)

for the three months ended 30 September 2026

	Jul'26-Sep'26 Taka	Jul'25-Sep'25 Taka
Revenue	**13,851,458,482**	9,453,011,992
Cost of sales	**(12,030,703,136)**	(7,514,590,818)
Gross profit	**1,820,755,346**	1,938,421,174
Other income	**18,404,222**	11,532,511
General and administrative expenses	**(127,415,673)**	(132,665,730)
Operating profit	**1,711,743,895**	1,817,287,955
Net finance income/(cost)	**(760,810,010)**	(593,446,483)
Share of profit of equity-accounted investee	**326,522,513**	268,237,565
Profit before income tax	**1,277,456,398**	1,492,079,037
Income tax expenses	**(49,154,101)**	(35,880,945)
Profit after income tax	**1,228,302,297**	1,456,198,092
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Actuarial gain/ (loss) on gratuity valuation, net of tax	**(6,447,204)**	8,897,740
Other investments – net change in fair value	**(6,208,563)**	139,223,783
	(12,655,767)	148,121,523
Items that may be reclassified subsequently to profit or loss		
Change in fair value of financial derivative instruments	**44,537,695**	(40,584,245)
Foreign currency translation impact	**(1,445,889)**	(163,303,502)
	43,091,806	(203,887,747)
Other comprehensive income	**30,436,039**	(55,766,224)
Total comprehensive income	**1,258,738,336**	1,400,431,868
Profit attributable to:		
Owners of the Company	**571,980,689**	663,327,709
Non-controlling interests	**656,321,608**	792,870,383
	1,228,302,297	1,456,198,092
Other comprehensive income attributable to:		
Owners of the Company	**11,532,021**	50,058,364
Non-controlling interests	**18,904,018**	(105,824,588)
	30,436,039	(55,766,224)
Total comprehensive income attributable to:		
Owners of the Company	583,512,710	713,386,073
Non-controlling interests	675,225,626	687,045,795
Total comprehensive income	**1,258,738,336**	1,400,431,868
Earnings per share (EPS)		
Basic earnings per share (face value BDT 10)	**0.54**	0.62

Interim Condensed Consolidated Statement of Cash Flows (Un-audited)

for the three months ended 30 September 2026

	Jul'26-Sep'26 Taka	Jul'25-Sep'25 Taka
Cash flows from operating activities		
Receipts from customers	**17,044,888,440**	6,555,510,759
Payment to employees, suppliers and service-providers	**(11,584,774,389)**	(6,046,138,707)
Receipts from other sources	**18,410,948**	10,943,054
Income tax paid	**(36,560,080)**	(17,633,760)
Net cash from operating activities	**5,441,964,919**	502,681,346
Cash flows from investing activities		
Interest received	**15,343,968**	45,088,851
Acquisition of property, plant and equipment	**(121,558,282)**	(180,762,197)
Disposal of property, plant and equipment	**526,754**	-
(Payment of)/ Receipt from financial support	**961,837,569**	(1,982,363,134)
Net cash from/(used in) investing activities	**856,150,009**	(2,118,036,480)
Cash flows from financing activities		
Interest paid	**(720,492,609)**	(661,103,123)
Proceeds from loans and borrowings	**4,798,815,694**	3,140,414,461
Repayment of loans and borrowings	**(5,526,536,193)**	(4,187,562,969)
Repayment of redeemable preference shares	**(57,542,220)**	(175,985,828)
Proceeds from/ (Repayment to) financial support	**(3,820,280,066)**	(2,437,558,354)
Dividends paid	**(897,443)**	(656,391)
Net cash from/(used in) financing activities	**(5,326,932,837)**	(4,322,452,204)
Net changes in cash and cash equivalents	**971,182,091**	(5,937,807,338)
Effects of currency translation	**615,101,739**	4,250,621,188
Opening cash and cash equivalents	**4,232,602,019**	4,866,409,108
Closing cash and cash equivalents	**5,818,885,849**	3,179,222,958
Net operating cash flow per share (NOCFPS)	**5.10**	0.47

Interim Condensed Consolidated Statement of Changes in Equity (Un-audited)

for the three months ended 30 September 2026

In BDT	Attributable to owners of the Company									Non-controlling interests	Total equity
	Share capital	Share premium	Revaluation reserve	Fair value reserve	Capital reserve	Hedging reserve	Currency translation reserve	Retained earnings	Total		
Balance at 1 July 2026	10,678,772,390	6,479,097,639	1,082,701,760	(2,878,728,703)	1,668,093,205	43,113,982	5,797,600,835	20,626,341,661	43,496,992,769	20,918,617,401	64,415,610,170
Total comprehensive income											
Profit	-	-	-	-	-	-	-	571,980,689	571,980,689	656,321,608	1,228,302,297
Other comprehensive income	-	-	-	(6,208,563)	-	22,161,809	(707,877)	(3,713,347)	11,532,022	18,904,021	30,436,043
Total comprehensive income	-	-	-	(6,208,563)	-	22,161,809	(707,877)	568,267,342	583,512,711	675,225,629	1,258,738,340
Transaction with owners of the Company											
Cash dividend	-	-	-	-	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	-	-	-
Transactions recognised directly in equity											
Transfer from revaluation reserve to retained earnings	-	-	(2,048,031)	-	-	-	-	2,048,031	-	-	-
Deferred tax on revaluation of property, plant and equipment	-	-	460,806	-	-	-	-	-	460,806	-	460,806
Total transactions recognised directly in equity	-	-	(1,587,225)	-	-	-	-	2,048,031	460,806	-	460,806
Balance at 30 September 2026	10,678,772,390	6,479,097,639	1,081,114,535	(2,884,937,266)	1,668,093,205	65,275,791	5,796,892,958	21,196,657,034	44,080,966,286	21,593,843,030	65,674,809,316

In BDT	Attributable to owners of the Company									Non-controlling interests	Total equity
	Share capital	Share premium	Revaluation reserve	Fair value reserve	Capital reserve	Hedging reserve	Currency translation reserve	Retained earnings	Total		
Balance at 1 July 2025	10,678,772,390	6,479,097,639	1,089,050,654	(2,969,135,021)	1,668,093,205	56,180,684	5,679,912,852	20,644,493,063	43,326,465,466	18,629,839,556	61,956,305,022
Total comprehensive income											
Profit	-	-	-	-	-	-	-	663,327,709	663,327,709	792,870,383	1,456,198,092
Other comprehensive income	-	-	-	139,223,784	-	(15,069,390)	(85,915,071)	(6,483,250)	31,756,073	(105,824,589)	(74,068,516)
Total comprehensive income	-	-	-	139,223,784	-	(15,069,390)	(85,915,071)	656,844,459	695,083,782	687,045,794	1,382,129,576
Transaction with owners of the Company											
Cash dividend	-	-	-	-	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	-	-	-
Transactions recognised directly in equity											
Transfer from revaluation reserve to retained earnings	-	-	(2,048,031)	-	-	-	-	2,048,031	-	-	-
Deferred tax on revaluation of property, plant and equipment	-	-	460,808	-	-	-	-	-	460,808	-	460,808
Total transactions recognised directly in equity	-	-	(1,587,223)	-	-	-	-	2,048,031	460,808	-	460,808
Balance at 30 September 2025	10,678,772,390	6,479,097,639	1,087,463,431	(2,829,911,237)	1,668,093,205	41,111,294	5,593,997,781	21,303,385,553	44,022,010,057	19,316,885,350	63,338,895,407
Balance at 1 October 2025	10,678,772,390	6,479,097,639	1,087,463,431	(2,829,911,237)	1,668,093,205	41,111,294	5,593,997,781	21,303,385,553	44,022,010,057	19,316,885,350	63,338,895,407
Total comprehensive income											
Profit	-	-	-	-	-	-	-	445,540,587	445,540,587	1,812,974,127	2,258,514,714
Other comprehensive income	-	-	-	(48,817,466)	-	2,002,688	203,603,054	(7,457,473)	149,330,803	162,775,692	312,106,495
Total comprehensive income	-	-	-	(48,817,466)	-	2,002,688	203,603,054	438,083,114	594,871,390	1,975,749,819	2,570,621,209
Transaction with owners of the Company											
Cash dividend	-	-	-	-	-	-	-	(1,121,271,101)	(1,121,271,101)	(374,017,768)	(1,495,288,869)
Total transactions with owners of the Company	-	-	-	-	-	-	-	(1,121,271,101)	(1,121,271,101)	(374,017,768)	(1,495,288,869)
Transactions recognised directly in equity											
Transfer from revaluation reserve to retained earnings	-	-	(6,144,095)	-	-	-	-	6,144,095	-	-	-
Deferred tax on revaluation of property, plant and equipment	-	-	1,382,424	-	-	-	-	-	1,382,424	-	1,382,424
Total transactions recognised directly in equity	-	-	(4,761,671)	-	-	-	-	6,144,095	1,382,424	-	1,382,424
Balance at 30 June 2026	10,678,772,390	6,479,097,639	1,082,701,760	(2,878,728,703)	1,668,093,205	43,113,982	5,797,600,835	20,626,341,661	43,496,992,769	20,918,617,401	64,415,610,170

Chairman | **Director** | **Managing Director** | **Chief Financial Officer** | **Company Secretary**

The details of the published financial statements are also available in the website of the Company.

www.summitpowerinternational.com/SPL